

News Release

SINGAPORE TO PROVIDE TRANSACTION ADVISORY SERVICES FOR THE PROCUREMENT OF THE MAURITIUS LIGHT RAPID TRANSIT IN THE REPUBLIC OF MAURITIUS

Singapore, Thursday, 11 July 2013

Singapore Cooperation Enterprise (SCE) signed a contract with the Government of Mauritius, through the Ministry of Public Infrastructure to provide transaction advisory services for the procurement of the Mauritius Light Rapid Transit (MLRT) under a Public-Private Partnership (PPP) framework. The contract was signed between Mr. Soopramanien Kandasamy Pather, Supervising Officer of the Government of Mauritius and Mr. Kong Wy Mun, Chief Executive Officer of SCE.

The Government of Mauritius (GoM) is committed to building a rail guided Light Rapid Transit (LRT) system serving the established conurbation running between Port Louis and Curepipe. The GoM has requested the assistance from Singapore to provide transaction advisory services to lead the procurement and implementation of the LRT system.

Under the contract, SCE will aggregate experts from SMRT International Pte Ltd (SMRT) and Aurecon Singapore Pte Ltd (Aurecon), who are leading players in the transport sector, as the Transaction and Technical Advisors for the programme.

The Singapore team has already conducted business case; planning and reference design in Stage 1 and the new contract will form Stage 2 of the project. The team will be delivering the following services to the GoM:

1. Providing management services and support for the procurement of the project.

2. Developing and managing procurement and transaction process from Market Sounding, Expression of Interest (EOI), Request for Proposal (RFP), Evaluation Processes through to Financial Close.
3. Coordinating, managing and preparing transaction and procurement documentation for the project.
4. Providing the GoM with strategic transport planning, commercial and legal advice in respect of the procurement and transaction so that GoM engage efficiently and effectively with the industry to optimize value-for-money.

The Singapore team will ensure that the delivery scenarios reflect policy and legal requirements based on international best practices; and that the PPP structure will be acceptable to market and be bankable.

The contract value is SGD \$8.8 Million and is expected to achieve Financial Close in October 2014.

Mr. Kong Wy Mun, Chief Executive Officer of SCE said, ***“Leveraging on a PPP model to structure mass transit projects has been a viable way to ensure cost and delivery effectiveness over a long term for Singapore. SCE is pleased to share our experiences and bring together a team of Transaction Advisors to render assistance to the Government of Mauritius for this next stage of the LRT project. SCE remains committed to partner the Mauritius Government in its various public sector initiatives, which would further strengthen our ties between Mauritius and Singapore.”***

SCE and the GoM established a Government-to-Government Memorandum of Understanding (MOU) in 2008 to provide services for the implementation of different projects to be identified by both parties. This LRT project falls under the ambit of the MOU, in addition to other projects that SCE is currently assisting the GoM. The total project value to date is SGD \$65 million. Some key projects include:

- 1) Advisory services and implementation of the Mauritius National Identification Card;
- 2) Advisory services to improve the water supply network in Mauritius and;
- 3) Advisory services to reform the water sector in Mauritius

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