

News Release

SINGAPORE COOPERATION ENTERPRISE ORGANISES 3-DAY PROGRAMME IN SINGAPORE TO INTRODUCE KEY INDONESIAN GOVERNMENT OFFICIALS TO SINGAPORE INFRASTRUCTURE PLAYERS

Singapore, Saturday, 9 October 2010

Singapore Cooperation Enterprise (SCE) will be organising a 3-day programme in Singapore for government officials from the Indonesia Infrastructure Guarantee Fund (IIGF) and the Indonesia Ministry of Finance (MOF). The programme which will be held from 11 to 13 October 2010, aims to provide a platform for the Indonesian officials to interact with Singapore's public sector agencies, project financiers, investors and developers.

During the 3-day programme, SCE has arranged for the officials to meet with key infrastructure companies in Singapore like Hyflux Ltd, SembCorp, Boustead Singapore Ltd, GIC, etc. IIGF will be sharing about its guarantee scheme for private sector participation in government infrastructure projects in Indonesia.

Ms. Sinthya Roesly, Chief Executive Officer of IIGF, will also be making presentation to a wider audience in Singapore's infrastructure community at a half-day seminar jointly organised by SCE, the International Project Finance Association (IPFA), the World Bank (WB) and PricewaterhouseCoopers (PWC). The seminar entitled '*Singapore: Attracting Private Investments for Infrastructure Development in Indonesia – Introducing Indonesia Infrastructure Guarantee Fund*' will be held on 13 October, Wednesday. SCE hopes that the seminar will help Singapore's companies understand better on how to work with IIGF when they consider infrastructure projects in Indonesia.

There will also be a Question and Answer session facilitated by PricewaterhouseCoopers (PWC), our Singapore's expert in structuring PPP infrastructure projects.

This 3-day programme is part of the ongoing cooperation between SCE and the World Bank. In addition, this capacity building programme is funded by Temasek Foundation.

The Indonesia Infrastructure Guarantee Fund

The Indonesia Infrastructure Guarantee Fund (IIGF) is a newly set-up state-owned company under the Ministry of Finance of Republic of Indonesia, to provide a single-window for appraising, structuring and providing relevant guarantees for Public-Private Partnership (PPP) infrastructure projects in Indonesia.

The IIGF was set-up with the objective to attract greater private sector participation in the infrastructure sector with better transparency and credibility.

As a fully owned enterprise by the Government of Indonesia, the IIGF is designed with a robust corporate governance structure to minimise the risk of political interference. It also has very high standards of transparency and full operational independence.

IIGF will also provide guarantees to the private sector against risks arising from government actions, specifically those of Contracting Agencies such as line Ministries, State-Owned Enterprises and Regional Governments, including coverage against land acquisition delay/failure; permits delay/failure; change in law; breach of contract; failure to integrate with network; and termination.

Issued by Singapore Cooperation Enterprise