

## **News Release**

Friday, 27 November 2020

Singapore

### **SINGAPORE AND KAZAKHSTAN SIGN MEMORANDUM OF UNDERSTANDING ON DIGITAL TRADE**

The Singapore Cooperation Enterprise (SCE) has signed a Memorandum of Understanding (MOU) with the Ministry of Trade and Integration of the Republic of Kazakhstan to share Singapore's experience in facilitating SMEs and industries in Kazakhstan to go digital and continue their businesses amid the current global pandemic situation and post-COVID-19 “New Normal”.

The MOU was signed by the Vice Minister of Trade and Integration of the Republic of Kazakhstan, Mrs. Assel Zhanassova, and Chief Executive Officer of Singapore Cooperation Enterprise, Mr. Kong Wy Mun, on 27 November via a virtual signing ceremony.

Under the framework of the MOU, SCE will aggregate expertise from Singapore to:

1. Formulate strategic directions to help SMEs use digital technologies and build stronger digital capabilities to seize growth opportunities in the digital economy in Kazakhstan;
2. Develop a practical implementation roadmap, with structured and inclusive approach, towards the adoption of digital technologies by SMEs and its industries in Kazakhstan;
3. Enhance policies, standards, and optimization of administrative procedures in encouraging digital transformation by SMEs;

4. Formulate plans for Digital Connectivity, and (Digital) Trade Facilitation and Logistics to expedite, lower costs and increase transparency of trade flows between borders
5. Train specialists and increasing human capital in relation to digital transformation, digital connectivity, digital trade facilitation and logistics

This is the second collaboration between SCE and the Kazakhstan government, with the first in the development of affordable and quality housing for Kazakhstanis.

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*Issued by Singapore Cooperation Enterprise*

Notes to Editor:

### **About Singapore Cooperation Enterprise**

Singapore Cooperation Enterprise (SCE) is an agency formed by the Ministry of Trade and Industry and the Ministry of Foreign Affairs of Singapore in May 2006 to respond effectively to the multitude of foreign requests to tap on Singapore's development experience. SCE works closely with Singapore's 16 ministries and over 60 statutory boards to tailor possible solutions to match the foreign parties' needs. SCE also serves as the focal point of access to expertise across these public agencies.

SCE's main mission is to lead in public-sector collaboration projects with foreign governments, so as to build long-term partnerships with foreign governments and spin-off opportunities for Singapore's private sector. SCE is currently an integrated arm of Enterprise Singapore, the Singapore government agency championing enterprise development and supporting the growth of Singapore as a hub for global trading and start-ups.

For more information on Singapore Cooperation Enterprise, please visit [www.sce.org.sg](http://www.sce.org.sg).

<https://caspiannews.com/news-detail/kazakhstan-seeks-support-from-singapore-as-it-develops-digital-trade-2020-11-29-0/>

<https://www.gov.kz/memleket/entities/mti/press/news/details/129180?lang=en>